



How can I enroll in the PPK?

If you are **from 18 to 55 years of age and work under an employment contract or a mandate contract, on which you pay mandatory ZUS contributions**, your employer will **automatically enroll you in the PPK**.

If you are **from 55 to 70 years of age** and would like to participate in the PPK then **you must file an application** for your employer to enroll you in the scheme.



Good hands

Your money on the PPK account will be managed by **Towarzystwo Funduszy Inwestycyjnych PZU**, which has **extensive experience in this respect**. It is a **market leader in employee pension schemes**.

Benefits offered by the PPK

- **The employer and the state will nearly match** your savings.
- The money on your PPK account will be invested, generating **additional profits**.
- **You will be able to withdraw the money** you have saved at any time when required by your life circumstances.
- You can use your savings as **down payment** for your residential loan.
- By saving until 60 years of age, you will gain **additional funds after you end your professional activity**.

The information about the PPK offered by TFI PZU SA is presented in the "Rules and regulations for management of the employee capital scheme by the PPK in PZU Open-end Specialized Mutual Fund". The charter and other information on investment risk and rules of participation in the Fund is presented in the Fund's prospectus available at pzu.pl. TFI PZU SA is supervised by the Polish Financial Supervision Authority (KNF).

Take care of your future

EMPLOYEE CAPITAL PLANS (PPK)



Attractive terms

Employee Capital Plans (PPK) are **voluntary long-term savings programs**. The employer and the state will nearly match the contributions that you pay in the scheme. **PPK will provide you with additional pension in the future**, but you will also be able to use the savings earlier.

Contributions to PPK account

Money on your PPK account will come from three sources:



From You:

- **basic contribution** – 2% of your gross salary or from 0.5% to 2% of your gross salary (if your monthly income is less than 120% of the minimum salary),
- **additional voluntary contribution** – up to 2%,



From Your Employer:

- **basic contribution** – 1.5% of your gross salary,
- **additional contribution** – up to 2.5% of gross salary,



From public funds:

- one-off **welcome payment** – PLN 250,
- **annual surcharge** – PLN 240.

It is all your money

The savings made in the PPK (including the funds contributed by the employer and state subsidies) **are your private property**. You can use them any time. You can also stop the contributions or start paying them in again at any time. The money that you save up in the PPK may be inherited by your relatives.



When will you use this money?

You can pay out the savings after you turn 60 – 25% at one time and 75% in at least 120 monthly installments (that is for 10 years). If you pay out everything at once, you will be charged 19% tax on capital gains.

You can also **use the savings before you turn 60**:



to **cover treatment costs** if you, your spouse or child suffer from a **critical illness** (up to 25% of the accumulated amount),



to **finance a down payment** under a loan to purchase an apartment or build a house (100% of savings, for the people up to 45 years of age, while you will have to repay the money to the PPK account over the next 15 years).

At any moment, you can **apply for a repayment to get your savings back**. You can also apply for a repayment of all the savings at any time; in this case, however, the amount will be reduced by:

- **subsidies from the state,**
- **tax on capital gains.**

At the same time, 30% of the amount that the employer contributed to your PPK account will be transferred to your individual account at ZUS.